

Gift to The Community Foundation of Wabash County

In May 2002 Beauchamp & McSpadden made a contribution of \$50,000 to The Community Foundation of Wabash County. The gift will be matched two for one by Lilly Endowment, thereby establishing The Beauchamp & McSpadden Charitable Endowment with a beginning fund balance of \$150,000. The shareholders of Beauchamp & McSpadden made this gift knowing the proceeds of this endowment will be used to benefit the citizens of Wabash County forever. It is the largest gift Beauchamp & McSpadden has ever awarded.

The Beauchamp & McSpadden Charitable Endowment is part of the Community Foundation of Wabash County's unrestricted fund. The principal of this fund is never spent, however twice each year the interest is given away in the form of grants to Wabash County not-for-profit agencies. These grants benefit the citizens of Wabash County in the areas of education, health and social services, the arts, and the environment.

Michael Beauchamp, President of Beauchamp & McSpadden, announced the gift on behalf of our employees and owners saying:

"Beauchamp & McSpadden celebrates seventy-five years of operation in the Wabash County community this year. I wish to acknowledge that this pledge is made possible by the loyal and significant patronage of thousands of customers these many years. All of us at Beauchamp & McSpadden appreciate the opportunity to serve our clients, and this gift represents a token of our appreciation to the community we serve.

"Further, our firm salutes the leadership of the Community Foundation as it strives to improve the quality of life in Wabash County."

Patricia Grant, Executive Director of The Community Foundation of Wabash County, in accepting the gift wrote:

"On behalf of the residents of Wabash County and the board and staff of the Community Foundation, thank you. We are so grateful to receive Michael's May 23rd letter reporting Beauchamp & McSpadden's commitment to create The Beauchamp and McSpadden Charitable Endowment. Your significant and generous gift will help capture Lilly's matching GIFT and will benefit the quality of life in the county for years and years to come. We add our appreciation for your timely decision, which will serve to enhance the efforts of our campaign.

"Your commitment to community and excellence shows. It is no wonder that you celebrate your 75th year of success in Wabash County. Congratulations and thank you. The county has been richly blessed by your service, loyalty, and citizenship.

"I am looking forward to working with you. It is exciting to think about what Lilly's matching \$2 million GIFT will mean to the county. You have helped to make this a reality. We appreciate the confidence you have placed with the Community Foundation, and we endeavor to remain worthy of your continued trust."